

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for the Northeast Oregon Economic Development District, for the current fiscal year, will be held via Zoom <https://us02web.zoom.us/j/81786866284> or [253-215-8782](tel:253-215-8782) Meeting ID: 817 8686 6284.

The hearing will take place on June 30 at 4:00 p.m. The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtain on or after June 25 at 101 NE First Street, Suite 100, Enterprise between the hours of noon and 5 p.m. or online at <https://www.neoedd.org/about/>.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND		General Fund	
Resource	Amount	Expenditure	Amount
Foundation Grants	\$65,000	Transfers	\$10,000
Administrative Rev.	\$12,865		
Revised Total Fund Resources	\$77,905	Revised Total Fund Requirements	\$16,000
Explanation of Changes: Unanticipated grants received. Transfer to fund that experienced loss.			
FUND		Northeast Oregon Business Development	
Resource	Amount	Expenditure	Amount
Administrative Rev.	\$33,850	Personal Services	\$8,485
		Materials & Services	\$24,895
Revised Total Fund Resources	\$33,850	Revised Total Fund Requirements	\$33,380
Explanation of Changes: Additional work performed under this contract increased both revenues and expenses			
FUND		Revolving Loan Fund	
Resource	Amount	Expenditure	Amount
Loan Fees	\$515	Personal Services	\$3,230
Interest Income	\$165	Materials & Services	\$153,830
Revised Total Fund Resources	\$30,300	Revised Total Fund Requirements	\$157,060
Explanation of Changes: Additional work performed. Large loan loss recognized.			
FUND		Emergency CDBG	
Resource	Amount	Expenditure	Amount
Federal Grant	\$0	Materials & Services	\$0
Revised Total Fund Resources	\$0	Revised Total Fund Requirements	\$0
Explanation of Changes: Funding not received.			
FUND		La Grande Loan Administration	
Resource	Amount	Expenditure	Amount
Administrative Rev.	\$6,205	Personal Services	\$3,325

La Grande Loan Rev.	\$60,000	Materials & Services	\$53,071
Revised Total Fund Resources	\$66,205	Revised Total Fund Requirements	\$56,396
Explanation of Changes: Loan payments are passing through NEOEDD's books.			
FUND	Business Oregon Rounds 1 & 3		
Resource	Amount	Expenditure	Amount
State Grant	\$80,000	Pass-Through Grants	\$80,000
Interest	\$5	Transfers	\$5
Revised Total Fund Resources	\$80,005	Revised Total Fund Requirements	\$80,005
Explanation of Changes: COVID-relief grant funds received and distributed to businesses.			
FUND	Business Oregon Rounds 4		
Resource	Amount	Expenditure	Amount
State Grant	\$525,000	Pass-Through Grants	\$525,000
Interest	\$5	Transfers	\$5
Revised Total Fund Resources	\$525,005	Revised Total Fund Requirements	\$525,005
Explanation of Changes: COVID-relief grant funds received and distributed to businesses.			
FUND	Wallowa County Emergency CDBG		
Resource	Amount	Expenditure	Amount
Federal Grant	\$41,865	Pass-Through Grants	\$41,865
Revised Total Fund Resources	\$525,005	Revised Total Fund Requirements	\$525,005
Explanation of Changes: COVID-relief grant funds received and distributed to businesses.			
FUND	Baker County Emergency CDBG		
Resource	Amount	Expenditure	Amount
Federal Grant	\$87,500	Pass-Through Grants	\$87,500
Revised Total Fund Resources	\$87,500	Revised Total Fund Requirements	\$87,500
Explanation of Changes: COVID-relief grant funds received and distributed to businesses.			
FUND	La Grande Emergency CDBG		
Resource	Amount	Expenditure	Amount
Federal Grant	\$75,000	Pass-Through Grants	\$75,000
Revised Total Fund Resources	\$75,000	Revised Total Fund Requirements	\$75,000
Explanation of Changes: COVID-relief grant funds received and distributed to businesses.			
FUND	Food Initiatives		
Resource	Amount	Expenditure	Amount
Federal Grant	\$8,400	Materials & Services	\$7,400
		Transfers	\$1,500
Revised Total Fund Resources	\$8,400	Revised Total Fund Requirements	\$8,900
Explanation of Changes: More funding received and distributed than anticipated.			
FUND	Contract Services		
Resource	Amount	Expenditure	Amount

		Personal Services	\$18,890
		Materials & Services	\$6,225
Revised Total Fund Resources		Revised Total Fund Requirements	\$25,115
Explanation of Changes: More time spent providing services than anticipated.			
FUND	ROI La Grande		
Resource	Amount	Expenditure	Amount
State Grants	\$52,000	Personal Services	\$8,090
Special Projects	\$500	Materials & Services	\$44,100
		Capital Expenditures	\$6,600
Revised Total Fund Resources	\$52,505	Revised Total Fund Requirements	\$58,790
Explanation of Changes: More resources and time spent providing services than anticipated.			
FUND	Technical Assistance for Entrepreneurs		
Resource	Amount	Expenditure	Amount
State Grant	\$101,000	Personal Services	\$12,550
		Materials & Services	\$64,105
Revised Total Fund Resources	\$101,000	Revised Total Fund Requirements	\$76,655
Explanation of Changes: COVID-relief funds received; services provided to businesses.			