



## 2019 Oregon IDA Initiative Tax Credit Frequently Asked Questions

### How can I donate?

There are three ways to donate (please note that all donations require the enclosed donor form, which should be mailed or faxed, **not emailed**, to maintain the security of your information):

- **Check:** mail a check with donor form (90% tax credit)
- **Stock/Mutual Funds:** please see stock donation instructions (90% tax credit) [oregonidainitiative.org/donate/donate-stock-funds/](http://oregonidainitiative.org/donate/donate-stock-funds/)
- **Credit Card:** visit [oregonidainitiative.org/donateida/](http://oregonidainitiative.org/donateida/) to donate with a credit card (87% tax credit, which accounts for credit card processing fee)

### Can I claim this as a charitable contribution on my federal return?

IRS rules state that you may only claim the portion that you DO NOT receive a state tax credit for. So, with a 90% tax credit rate, you may claim 10% as a charitable contribution.

### Is there a maximum amount I can donate each year? A minimum?

Yes. \$500,000 **in tax credit** is the annual limit per return filed. No minimum.

### If I don't need to apply all of my tax credits this year, can they be used next year?

Yes. Tax credits can be carried over for up to three years.

### Is there a limit to the amount of contributions the Oregon IDA Initiative may receive each year?

We are limited to authorizing \$7.5 million **in tax credits** each year. Since the tax credit rate varies depending on contribution method, the total amount of donations we can accept depends on the contribution method. To check tax credit availability, visit [oregonidainitiative.org/donate/](http://oregonidainitiative.org/donate/)

### Do the tax credits sell out?

YES. Every year since 2012.

### Will I receive an acknowledgment letter?

Yes. We mail a 501(c)(3) donation confirmation letter and tax credit instructions shortly after the gift is processed.

### Who administers the Oregon IDA Initiative?

Neighborhood Partnerships, a non-profit located in Portland with a 30-year history of working hard to create opportunity for all Oregonians. We work closely with all IDA partners to make sure your donations are used efficiently and effectively.