

FUND	EXPLANATION
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These fund descriptions are in the same order as the proposed budget.

Administrative & Loan Funds

General Fund	(01) Used for capital expenditures. When a fund is closed, any excess revenues in that fund are transferred to the general fund. If a deficit exists in another fund when it is closed, funds may be transferred from the general fund to the fund with a deficit.
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Indirect (07)	This fund is used for staff costs not directed to any other fund and for activities such as accounting and administration and general outreach. The annual audit and bookkeeping and general outreach/newsletter costs are expensed in this fund as are newsletter and other general communication costs. Annual dues for membership in the National Association of Development Organizations, Oregon Economic Development Districts, county chambers and newspapers are included in this fund. Organizational insurance, duplicating, legal, and accounting software support services are also expensed in this fund.
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NOBD Administration (11)	Northeast Oregon Business Development has contracted with NEOEDD to provide administrative services for their loan fund of \$2,845,000. The budget for this fund includes a pro-rata share of the contractual services costs we incur for a contracted loan officer.
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Car (12)	NEOEDD purchased a vehicle to be used for staff travel. This fund is used to track all costs associated with the vehicle. The fund is paid the IRS mileage rate from all other funds for use of the vehicle. Our current vehicle is a 2018 Rav 4 with approximately 23,000 miles.
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Revolving Loan Fund (13)	NEOEDD has a revolving loan fund with a capital base of about \$842,000. This fund was established with a \$313,700 grant from the U.S. Economic Development Administration and \$87,100 of local match. This fund tracks administrative expenses and interest earned. We try to maintain our costs of operating this fund at 50% or less than revenue earned. The budget for this fund includes a pro-rata share of the contractual services costs we incur for a
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contracted loan officer.

RBEG RLF (16)

NEOEDD established a revolving loan fund with a \$99,999 grant from USDA Rural Development and \$20,001 of NEOEDD funds. This fund has a capital base of about \$133,400. The budget for this fund includes a pro-rata share of the contractual services costs we incur for a contracted loan officer.

Program Funds

Local Investing (20)

NEOEDD is the lead collaborator in a project designed to develop and implement a local investment support system to serve businesses and investors in the region. We have received funding from a variety of sources to support our efforts to encourage individuals to invest in locally-owned businesses.

Food Initiatives (24)

This fund was established to support community food system development work with funding from Meyer Memorial Trust. This funding has ceased, but some residual activity will take place in this fund including serving as a pass-through entity to support contracted services for the Oregon Community Food System Network and staff participation in OCFSN meetings and trainings.

Contract Services (26)

NEOEDD periodically enters into contracts to provide technical assistance services to non-profits and local governments, such as grant administration, certified payroll review, grant writing, strategic planning and board training. Rather than establishing separate funds for each of these activities, we use this fund for most technical assistance contracts. We currently are under contract to provide grant-writing services for Grande Ronde Symphony Association and feasibility study services for the Wallowa County Humane Society. We are also under contract to provide certified payroll services for Baker County and the new fire hall to be constructed in Richland.

Business Support (27)

NEOEDD will be seeking funding from The Ford Family Foundation

and other sources to provide additional business support services – training, networking, etc. that won't be supported by other funding streams. This is a new fund

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anticipated for 2019-2020.

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MMT Equity (28)	<p>NEOEDD received funding from Meyer Memorial Trust to assist non-profits to consider diversity, equity and inclusion in their policies and practices. The MMT funding will support Grant Ready workshops and DEI-intensive trainings to be held in the region. In addition, we will host quarterly non-profit roundtables. We will also be approaching additional foundations to support the work for the coming two years. MMT provided a three-year grant for 2019-2021, with the final support expected in January 2020.</p>
Rural Oregon Initiative LG (29)	<p>NEOEDD received funds from Business Oregon to establish a center for entrepreneurship in La Grande. At a minimum, the fund will be used for the space that was opened in the fall of 2018. If additional funding is received, more space will be rented for private office sub-rentals.</p>
Rural Oregon Initiative BC (30)	<p>NEOEDD received funds from Business Oregon to support Launch Pad Baker center for entrepreneurship in Baker City. This project will either receive more funding and continue, or our involvement in the project will decrease significantly. The purpose of the program is to support entrepreneurial culture and services to entrepreneurs. New events, trainings and workshops are planned in Baker City to support entrepreneurs in the coming year.</p>
Planning Grant (32)	<p>The Planning Grant is provided by the U.S. Department of Commerce Economic Development Administration and is used to support regional planning, technical assistance and project development activities. NEOEDD will complete the preparation of a Comprehensive Economic Development Strategy this year.</p>
Micro CDBG (33)	<p>We are anticipating that the City of La Grande will apply for and receive microenterprise program funds from the Oregon Community Development Block Grant to support classroom training for small businesses in our district.</p>
Individual (38) Development Account	<p>This fund is used to track revenue & expenses associated with the administration of the Individual Development Account (IDA) program and associated services to lower-income and limited-asset entrepreneurs.</p>